



Supplementary Information Document

August 2020



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We supply all documents and communications about your investment in English.

If you would like a copy of this brochure in large print, in Braille or on audio, please phone our Customer Services Team on **0345 777 5511**.

Created in 1994, AXA Investment Managers has quickly established itself as one of the world's leading investment managers.

£ **744**
billion

Assets Under Management



over
2300
employees*



a presence in
20
countries

(*Source: AXA Investment Managers as at 30 June 2020. Excluding Joint Ventures and contractors.)



About this document

This supplementary information document (SID) contains important information about investing in the AXA Investment Managers UK Limited (AXA IM UK) funds. Please note that you should not interpret anything in this document to be financial advice.

This document has been written to provide useful additional information when read alongside the Key Investor Information Document (KIID) for each share or unit class in which you are considering investing.

The KIID has been introduced for UCITS funds throughout the European Union. It gives you important fund information that you need to consider carefully when making investment decisions. We will update the KIID at least once a year and it will include information on a fund's investment objectives and policies, risks, past performance and other practical information.

**“
We recommend
that you consult
a financial
adviser before
you invest.**

”

For more information

KIID



Please make sure that you have read the KIID and the Terms and Conditions before deciding to invest. These documents can be found at www.axa-im.co.uk.

When you invest with us, we will ask you to confirm that you have been provided with and have read the latest KIID for each share or unit class that you want to invest in. The investment risk and performance of our funds can change over time.

Terms and Conditions



You may also want to read the Prospectus (for more technical information) and the annual and interim reports (which are regular progress and accounting reports for the funds). You can get this information from our website www.axa-im.co.uk, or by contacting our customer services team on 0345 777 5511 to request paper copies free of charge. Alternatively, you can contact a financial adviser.

SID



Application Forms



Useful information for investing

HOW DO I KNOW WHICH FUNDS ARE RIGHT FOR ME?

Generally, our funds will only be appropriate for you if you are prepared to leave your money invested for at least five years. They are not suitable for you if you are not prepared to take any risk with your investment. You should consider the objectives, policies and risk factors for each fund carefully.

WHAT ARE THE FUNDS' OBJECTIVES AND POLICIES?

You can find a summary of each fund's investment objective and policy in its KIID.

- The objective sets out what the fund is aiming to achieve
- The investment policy describes the way in which the fund is managed to achieve the objective

For the full objective and policy, please see the Prospectus.



If you do not understand certain terms in this document, please see our Jargon buster on page 14.



If you need independent financial advice but don't have a financial adviser, the following website may help you:
www.unbiased.co.uk

WHAT ARE OEICS AND UNIT TRUSTS?

Open ended investment companies (OEICs), also known as investment companies with variable capital (ICVCs), and unit trusts are a way of combining your money with other investors' money to create a bigger 'pool' for investment.

Our funds are authorised by the Financial Conduct Authority.

DOES MY INVESTMENT PAY INCOME, AND IF SO HOW?

- If you choose to invest in income shares or units, we will pay any income your fund generates into your bank account.
- If you choose to invest in accumulation shares or units, we will not pay you any income your fund generates. Instead, we will add it to the value of your investment.
- If you make regular investments, we automatically invest your money in accumulation shares or units.
- Please see the table on the next page for information on the income payment dates for all funds.

WILL I HAVE TO PAY ANY UP FRONT CHARGES?

There are no entry charges when investing into our funds.

WHAT PRICE WILL I PAY FOR SHARES/UNITS IN THE FUNDS?

We will invest your money using the share or unit prices we calculate at the next valuation point, which is generally 12 noon on each working day (although some funds have additional valuation points at 4.30pm on the last business day of the month). Please see each fund's KIID for more information on valuation points.

Shares and units of the funds are single priced, which means that investors buy or sell shares/units of a fund on any given day at just one price.

The price is calculated by reference to the assets held within a fund. On a day when a large volume of investments comes into or out of a fund, we may make a 'dilution adjustment' to the price of the shares/units.

This is to ensure we protect existing investors from the costs involved in buying or selling the fund's assets. The adjustment of the price is known as 'swing pricing'.

Ways to invest

TWO WAYS TO INVEST

DIRECT INVESTMENT (NON-ISA)

- Initial lump-sum investment for all funds is £1,000 (see note 1 below)
- Regular (monthly) investment: £50 (see note 2)
- Further minimum lump-sum investment: £100 (see note 3)
- No maximum investment

STOCKS AND SHARES ISA

- Initial lump-sum investment for all funds is £1,000 (see note 1 below)
- Regular (monthly) investment: £50 (see note 2)
- Further minimum lump-sum investment: £100 (see note 3)
- Maximum investment: £20,000 for the 2020/2021 tax year (see note 4)
- APS ISA equivalent to the value of the deceased's ISA(s) as at the date of their death (see note 5)
- Transfer ISA(s) from third party ISA Manager

AXA IM UK FUNDS

The funds you can invest in and their income payment dates are listed below.

AXA Fixed Interest Investment ICVC

Fund name	Income payment dates
AXA Global High Income Fund	
AXA Global Short Duration Bond Fund	
AXA Sterling Corporate Bond Fund	
AXA Sterling Credit Short Duration Bond Fund	Last day of Feb, 31 May, 31 Aug, 30 Nov
AXA Sterling Index Linked Bond Fund	
AXA Sterling Buy and Maintain Credit Fund	
AXA Sterling Strategic Bond Fund	
AXA US Short Duration High Yield Fund	Last day of Feb, 31 Aug

AXA Distribution Investment ICVC

Fund name	Income payment dates
AXA Defensive Distribution Fund	31 Jan, 30 Apr, 31 Jul, 31 Oct
AXA Distribution Fund	
AXA Ethical Distribution Fund	31 Jan, 31 Jul
AXA Global Distribution Fund	

AXA Rosenberg Global Investment Company ICVC

Fund name	Income payment dates
AXA Rosenberg American Fund	
AXA Rosenberg Asia Pacific ex Japan Fund	
AXA Rosenberg European Fund	31 Mar, 30 Sep
AXA Rosenberg Global Fund	
AXA Rosenberg Japan Fund	

AXA Framlington Authorised Unit Trusts

Fund name	Income payment dates
AXA Framlington American Growth Fund	30 Apr
AXA Framlington Biotech Fund	30 Apr, 31 Oct
AXA Framlington UK Equity Income Fund	28 Feb or 29 Feb, 31 May, 31 Aug, 30 Nov
AXA Framlington Emerging Markets Fund	31 Jan
AXA Framlington European Fund	15 Jul
AXA Framlington FinTech Fund	15 Jun, 15 Dec
AXA Framlington Global Thematics Fund	15 Jun, 15 Dec
AXA Framlington Global Technology Fund	15 Mar
AXA Framlington Health Fund	30 Jun, 31 Dec
AXA Framlington Japan Fund	15 Apr
AXA Framlington Managed Balanced Fund	28 Feb
AXA Framlington Managed Income Fund	15 Feb, 15 May, 15 Aug, 15 Nov
AXA Framlington Monthly Income Fund	6th of the month
AXA Framlington UK Growth Fund	15 Jul
AXA Framlington UK Mid Cap Fund	31 May, 30 Nov
AXA Framlington UK Select Opportunities Fund	15 May, 15 Nov
AXA Framlington UK Smaller Companies Fund	30 Jun, 31 Dec

AXA Authorised Unit Trusts

Fund name	Income payment dates
AXA Pan European High Yield Bond Fund	Last day of each month

Note 1 Except the AXA Sterling Buy and Maintain Credit Fund where the initial lump sum is £2,000,000, AXA US Short Duration High Yield Fund where the initial lump sum is £1,000,000 and the AXA Global Short Duration Bond Fund where the initial lump sum is £100,000.

Note 2 Except the AXA Sterling Buy and Maintain Credit Fund, the AXA Global Short Duration Bond Fund and the AXA US Short Duration High Yield Fund where regular monthly savings are not available.

Note 3 Except the AXA Fixed Interest Investment ICVC range, AXA Distribution Investment ICVC range and the AXA Rosenberg Global Investment Company ICVC, where the amount is £500. The amount for the AXA US Short Duration High Yield Fund and the AXA Global Short Duration Bond Fund is £5,000. The amount for the AXA Sterling Buy and Maintain Credit Fund is £100,000.

Note 4 Refer to page 10 for more information about ISAs.

Note 5 An additional permitted subscription (APS) is the extra tax free allowance a spouse or civil partner of a deceased ISA customer can use in addition to their normal annual ISA limit.

How can I invest?

HOW MUCH WILL IT COST TO INVEST?

We combine the costs of running the funds into a single figure called the ongoing charge figure (OCF). The OCF can help you compare the yearly running costs of different funds.

We take these charges from the income a fund makes or from its capital.

- For funds where we normally take charges from income, we will only take them from capital if there is not enough income available to cover them.
- For some funds these charges are taken from capital instead of income, which will increase the amount of income available for distribution (which may be taxed), but this may also reduce the capital value of your investment.

Please see the KIID and Prospectus for more information on each fund's charges.

Your financial adviser will give you details about the cost of any advice you may receive.

HOW WILL YOU CONFIRM MY INVESTMENT?

We will confirm your investment in writing. It is important to keep all the documents we send you. These include:

- A confirmation letter, which provides important information about the details of your new account.
- A contract note (or notes), which tell you how many shares or units you have bought, the amount you invested and the share or unit price.
- A cancellation form, if you have received advice.

Every six months we will send you the following.

- A statement showing the value of your investment on 30 April and 31 October each year, together with a list of transactions during that period. We send statements within 25 working days of the statement valuation date.
- If your shares or units are not held within an ISA, we will send you a consolidated tax voucher giving details of the income accrued during the relevant period since the last distribution.
- Additionally, the annual and interim reports for all of our funds are available on our website www.axa-im.co.uk.

HOW CAN I FIND OUT HOW MY INVESTMENT IS DOING?

You can check the latest share or unit prices of our funds and find out more fund information by contacting us or by visiting our website: www.axa-im.co.uk.



INVESTING BY POST

Please include a personal cheque (made payable to AXA IM UK) with your filled-in application form, and either:

- post it to the address on the form;
- or
- send it to your financial adviser.

You must send the appropriate payment and identity information with your application (please see section 3.4 of the Terms and Conditions for more information).



INVESTING BY TELEPHONE

You can invest or top up your current investment (depending on certain conditions) by phoning our Customer Services Team on **0345 777 5511**.

This can be done by direct debit or this must be followed by payment within four working days.

GDPR: How we process personal data

The General Data Protection Regulation (GDPR) is a new comprehensive European data protection law which provides greater personal data protection for individuals within the EU, effective from 25 May 2018.

Your personal data matters to us, at AXA Investment Managers. We process your personal data as the data controller for the following purposes and in accordance with GDPR:

- Administering your holdings in our range of UK authorised funds;
- **Complying with any applicable legal, tax or regulatory obligations imposed on us or our range of UK authorised funds;**
- **Sending you information and communications regarding our products, services and upcoming events provided we have obtained any consents required under GDPR.**

If you would like further information on the collection, use, retention, disclosure, transfer or processing of your personal data or the exercise of any of your individual rights in respect of your personal data, please refer to our online privacy policy, which you can access via the following link: retail.axa-im.co.uk/privacy-policy

Please contact us at **0345 777 5511** if you would like a hard copy of this privacy policy.

What are my cancellation rights?

- After you make your initial investment or if you decide to switch between funds, if you have received advice you will have the right to cancel your investment. We will send you a cancellation form (which tells you about your cancellation rights) with your contract note.
- After you receive your cancellation form, should you still wish to proceed with the cancellation, you will have 14 days to send the completed form to us. We will then return your investment to you.
- If the value of your investment has fallen by the time we receive your cancellation form, you may not get back the full amount you invested. If your investment has risen in value, you will receive the amount of your original investment.
- If you want to cancel before you receive a cancellation form from us, please tell us in writing.
- For lump-sum investments and regular savings investments, please see section 3.3 in the Terms and Conditions for full details on your cancellation rights.

Selling and switching my investments

HOW CAN I SWITCH BETWEEN AXA IM FUNDS?

- If you switch your investment from one fund to another you may have to pay capital gains tax (CGT) if you have already used your annual allowance.
- For full details about switching, please see section 3.8 in the Terms and Conditions or contact our customer services team on [0345777 5511](tel:03457775511).

HOW CAN I SELL MY INVESTMENT?

You can sell all or part of your investment at any time.

If you want to sell, or would like more information on your investments, please contact us.

Please call us on: [0345 777 5511](tel:03457775511).



CONTACT US

You can get up-to-date information by calling our customer services team on [0345 777 5511](tel:03457775511).



ISAs: making my investment

Tax-efficient



If you do not understand certain terms in this document, please see our Jargon buster on page 14.



Please visit HM Revenue & Customs' website at www.hmrc.gov.uk to check the latest tax rates and exemption limits.

WHAT IS AN ISA AND WHAT TYPES ARE THERE?

An ISA (Individual Savings Account) is a tax-efficient way of investing money. The account itself is a tax-efficient 'wrapper' in which you can put different types of investments. There are two types of ISA:

- a stocks and shares ISA; and
- a cash ISA.

WHICH ISA DO YOU OFFER?

We offer a stocks and shares ISA. This can hold one or more of our funds. All of our funds, except those listed in note 1 on page 7, can currently be held in an ISA.

WHO CAN INVEST IN A STOCKS AND SHARES ISA?

Anyone who is over 18 and resident in the UK for tax purposes.

Any spouse or civil partner of a deceased ISA saver benefiting from an additional tax free allowance, known as an Additional Permitted Subscription (APS).

HOW MUCH CAN I INVEST IN AN ISA FOR THE 2020/2021 TAX YEAR?

The overall ISA limit for 2020/2021 is £20,000.

The ISA offers you the option to save your whole ISA allowance of £20,000 in cash, or stocks and shares, or any combination of the two.

Please note that we do not offer cash ISAs.

APS beneficiaries can save an additional amount in an ISA up to the value of their spouse or civil partners' ISA savings at the date of their death.

WHAT ARE THE TAX BENEFITS OF ISAs?

You do not pay income tax or capital gains tax on money you make from an ISA. So, ISAs are more likely to benefit those who would normally pay tax on their investments because of the income they receive. However, the tax rules that apply to ISAs may change in the future.

Please note: funds cannot claim back tax credits on dividends received from any investments they make in shares. For further information please see the Prospectus.

CAN I TRANSFER ISAs?

For more details on transfers, please see sections 5.7 and 5.8 in the Terms and Conditions, or contact us.

We recommend that you consult a financial adviser before you invest.

How tax works on

Investments outside an ISA

HOW MUCH TAX DO THE FUNDS PAY?

The funds are taxable on their income after paying management expenses. The UK tax rate is 20% but, in practice, most of the funds will pay little or no tax.

HOW MUCH TAX WILL I PAY?

Your tax rate depends on your own personal circumstances and is likely to vary over time. We recommend that you get professional advice, particularly if you are taxed outside of the UK.

INCOME TAX

Income generated by the funds, whether it is paid out or reinvested into the funds, is treated as income for tax purposes. Depending on the type of the fund's investments, this income can be:

- interest distributions
- dividend distributions

Whether you have to pay income tax will depend on:

- your taxpayer status – for example, whether you are a basic, higher or additional rate taxpayer
- whether your fund generates interest distributions or dividend distributions

You can find more details on tax in the Prospectus.

CAPITAL GAINS TAX

If you are a UK investor you may have to pay capital gains tax.

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We will confirm your investment in writing. It is important to keep all the documents we send you.

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Important information



YOU CAN CONTACT THE FCA AT:

The Financial Conduct Authority
12 Endeavour Square,
London, E20 1JN

Website:

www.fca.org.uk

Email:

consumer.queries@fca.org.uk

ANTI-MONEY LAUNDERING REQUIREMENTS

Under the Money Laundering Regulations 2017 (as amended from time to time) we have to make checks on any new and existing clients. We will need to obtain documentary evidence of both your identity and permanent address. You may not be able to invest in our funds unless we receive the confirmation documents we need. By signing the investment application form you are authorising us to make any necessary electronic searches of the electoral roll and credit agencies.

COMPLAINTS

You can get details of our complaints procedures by asking us or by visiting our website. If you would like to raise an issue with us, please call us on 0345 777 5511, email us at axa-im@uk.dstsystems.com or write to us at the following address:

Client Investigation Team

AXA Investment Managers UK Limited
PO Box 10908
Chelmsford
CM99 2UT

For more details on complaints, please see section 4.6 in your Terms and Conditions.

If we cannot sort out your complaint to your satisfaction, you will, in most circumstances, have the right to complain directly to the Financial Ombudsman Service at the following address.

Financial Ombudsman Service

Exchange Tower
London
E14 9SR

Email: complaint.info@financial-ombudsman.org.uk

Website: www.financial-ombudsman.org.uk

Making a complaint will not affect your right to take legal proceedings.

COMPENSATION ARRANGEMENTS

We are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the scheme if we cannot meet our responsibilities. This depends on the type of business and the circumstances of the claim. Most types of investment business are covered for 100% up to a maximum compensation of £50,000. These levels of compensation are set by the Government and can change.

You can get more information about compensation arrangements from the Financial Services Compensation Scheme at the following address:

Financial Services Compensation Scheme
10th Floor
Beaufort House
15 St Botolph Street
London
EC3A 7QU

Website: www.fscs.org.uk

Jargon buster

ACCUMULATION SHARES OR UNITS

Shares or units where the income from your investment builds up in the fund and is reflected in the share or unit price.

ADMINISTRATOR

International Financial Data Services Limited (IFDS) is the administrator for our fund ranges. Its role is to provide administrative services to investors and advisers on our behalf.

ANNUAL MANAGEMENT CHARGE (AMC)

A fee we charge for managing the fund day-to-day. The fee is based on a percentage of the fund's value. This charge includes investment management services and management of the fund, and is deducted directly from the fund.

COLLECTIVE INVESTMENT SCHEMES (CIS)

A scheme where the investors' money is 'pooled' together and then invested.

DEPOSITS

An amount of money held at a financial institution on behalf of an account holder for safekeeping.

THE DEPOSITARY (FOR AN OEIC) OR THE TRUSTEE (FOR A UNIT TRUST)

An independent organisation (normally a bank) whose main responsibility is to 'safeguard' the assets of a fund. The depositary or trustee also has a duty to oversee the manager's activities and must act at all times in the best interests of the investors.

DERIVATIVES

Derivative is a term used to refer to a wide variety of financial instruments whose values are derived from (based on) one or more underlying assets, market securities or indices. The most

common underlying assets include shares, bonds, interest rates and currencies. Derivatives can be used either for risk management (for example, hedging) or for investment purposes, in line with the relevant KIID and Prospectus.

DIVIDEND DISTRIBUTION

The amount of net income received into a fund mainly from company dividends after tax and expenses have been deducted, which is available to be paid to investors.

FINANCIAL INSTRUMENT

A tradeable asset such as cash, shares and bonds or a right to buy or sell such assets at a future date.

INCOME SHARES OR UNITS

Shares or units where income from your investment is paid to you in the form of interest or dividends.

INCOME PAYMENT DATES

Income is paid out or reinvested on these dates. Income payment dates are on page 7 of this SID and are in the Prospectus.

INTEREST DISTRIBUTION

The amount of net income a fund receives from mainly fixed-interest sources (such as gilts and bonds) after tax and expenses have been deducted, which is available to be paid to investors.

INTERMEDIARY

Intermediaries are other people, such as financial advisers, who can help you invest. They may provide you with advice or they may provide an 'execution only' service where they help you make an investment without giving you any advice.

INVESTMENT HORIZON

The minimum length of time that an investor is expected to hold an investment.

MONEY MARKET INSTRUMENTS

Debt issues that usually mature within a year and provide short-term funds to corporations and governments.

NET ASSET VALUE (NAV)

The value of the fund's assets minus the value of its liabilities.

ONGOING CHARGE FIGURE (OCF)

The yearly costs of running a fund combined into a single figure as set out in the KIID. This charge includes administrative and management costs. However, it does not include portfolio transaction costs.

UCITS (UNDERTAKINGS FOR THE COLLECTIVE INVESTMENT IN TRANSFERABLE SECURITIES)

A set of European Union directives that aim to allow collective investment schemes to operate freely throughout the EU on the basis of a single authorisation from one member state.

TRANSFERABLE SECURITIES

An investment (such as a share in a company, a debt issued by a government or public company, or a derivative) which its owner can transfer without the permission of anyone else and where responsibility for further payments is limited.

VALUATION POINT

The date and time at which a fund is valued.

Contact us

You can get up-to-date information from our website, www.axa-im.co.uk, or by calling our Customer Services Team on 0345 777 5511 or writing to us at:

AXA Investment Managers
UK Limited
PO Box 10908
Chelmsford
CM99 2UT

Important Information

This communication does not constitute an offer to buy or sell any AXA IM UK product or service and should not be regarded as a solicitation, invitation or recommendation to enter into any investment transaction or any other form of planning. Whilst every care is taken over this communication, no responsibility is accepted for errors and omissions that may be contained herein. The value of investments, and the income from them, can fall as well as rise and investors may not get back the amount originally invested. Before making an investment, you should read the relevant KIID and Prospectus, which includes investment risks relating to these funds. The information contained herein is provided for information purposes only and is not a substitute for those documents or for independent advice.

AXA Investment Managers UK Limited (AXA IM UK) is the Authorised Corporate Director, Authorised Fund Manager and Investment Manager for a range of Open Ended Investment Companies (OEICs) and Authorised Unit Trusts. AXA IM UK also acts as an ISA plan manager for the AXA IM range of OEICs and Authorised Unit Trusts. AXA Framlington is an expertise of AXA IM UK. AXA IM UK is registered in England and Wales No. 01431068. Registered office: 155 Bishopsgate, London, EC2M 3YD (until 31st December 2020); 22 Bishopsgate, London, EC2N 4BQ (from 1st January 2021). AXA IM UK is authorised and regulated by the Financial Conduct Authority (No. 119368). Administration office: PO Box 10908, Chelmsford, CM99 2UT. Tel: 0345 777 5511 Fax: 0344 620 0151. As part of our commitment to quality service, telephone calls may be recorded. We issued this document in April 2018 and it is accurate as at that date.

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